



Woodstock
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Brantford
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BRANTFORD, ON N3T 5L7

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New Applicant Credit Update

Date: _____

1 Applicant Information - Full Legal Name and Address of Business:

Business Name _____		DBA (if applicable) _____	Contractor License # _____	Federal Tax ID# _____
Physical Address _____		City _____	Province _____	Postal Code _____
Mailing Address (if different than above) _____		City _____	Province _____	Postal Code _____
Area Code _____	Business Phone # _____	Ext # _____	Area Code _____	Fax Number _____
Area Code _____		Area Code _____		Cell Phone # _____
Date business started: _____		Province where registered or incorporated: _____		Accounts payable contact person _____

2 Type of Business: (Please check one)

Corporation Partnership Government Sole Proprietor Other: _____

3 Billing Information Preference: (Please see page 2 for tax, insurance and payment requirements)

Purchase Order Job Name and/or Number Do you require monthly statements? Yes No

Please provide an email address for us to send you copies of the invoices and/or statements: _____

Credit Card: _____ Expiry Date: _____ Type: AMEX VISA MASTERCARD

4 Owner(s) (if applicant is a Sole Proprietor, Partnership or Individual) Officers (if Corporation)

Name _____	Title _____	Social Insurance Number _____
Address, City, Province, Postal Code _____		Home Phone # _____
Name _____	Title _____	Social Insurance Number _____
Address, City, Province, Postal Code _____		Home Phone # _____

5 Bank Information

Name _____	Branch Address _____		
Account # _____	Contact Name: _____	Phone # _____	Fax # _____
I hereby authorize bank named above to release information requested for the purpose of obtaining and/or review credit			Signature _____

6 Commercial Trade References: (Please include one current rental company)

Acct # _____	Vendor/Supplier _____	Phone # _____	Fax # _____
Acct # _____	Vendor/Supplier _____	Phone # _____	Fax # _____
Acct # _____	Vendor/Supplier _____	Phone # _____	Fax # _____

NOTE: Approval of account will be based on responses provided by commercial trade references as well as a favourable credit report.

7 Credit Terms & Conditions:

Applicant hereby applies to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) for credit and specifically consents to investigate Applicants credit history and authorizes the release of its bank account information. If credit is extended, Applicant acknowledges that Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) requires payment upon receipt of invoice. Invoices are considered past due at 31 days. In the event of failure to timely pay any invoice, Applicant agrees to pay a service charge to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) on such delinquent invoice(s) until fully paid, at the maximum amount allowed by the laws and jurisdiction of the originating location stated on the invoice, and collection costs and/or attorney's fees in an amount that is not less than 25% of the outstanding balance owed. At the discretion of Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) an account with a delinquent balance may be placed on a cash basis at any time, and the equipment picked up without notice. Additionally Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) reserves the right to pursue remedies available under the party's contracts at law or in equity. Applicant agrees to be bound by the terms and conditions as set forth in the standard form of Rental and Sales Agreement, or similar document, in use at the time of each rental or sales transaction in the jurisdiction where the purchase or rental occurs, which terms and conditions are incorporated herein by reference and which constitute part of the credit agreement, regardless of whether or not the agreement is executed by an authorized representative of Applicant.

8 Applicant Signature:

Authorized Signature of Applicant _____ Date signed _____ Printed Name of Applicant _____ Title _____

9 Personal Guaranty:

In consideration of the extension of credit to: _____ (Applicant Name), the undersigned, jointly, severally and unconditionally guarantees and promises to pay all amounts now owing or which may hereinafter become owing by the company to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals). It is understood and agreed that this is a continuity guaranty and Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) shall not be obligated to notify the undersigned of the dates or amounts of an such credit, that the undersigned waives demand and notice of default and agrees that any extension of time or other forbearance, which may be granted by Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) shall not affect or alter Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) rights under this guaranty.

The undersigned further waives (a) notice of acceptance of this guaranty; (b) any demand for paying under this guaranty; (c) benefit of all exemptions and homestead laws; (d) all set-offs and counterclaims; and (e) all other notices to which the undersigned might be otherwise entitled. The undersigned for themselves and the company further agrees to pay a service charge to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) at the maximum rate allowed by the laws of the jurisdiction where the originating location(s) stated on the invoice(s) is located on all delinquent balances as well as costs and expenses incurred in connection with the collection of any delinquent balance or any other default by the company on any agreement or transaction the company may enter into with Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals), including without limitation reasonable attorney's fees and all other fees arising from placement of collection. This is a guaranty of payment and not of collection and the undersigned further waives any right to require that any action be brought against the company or other person to require that resort be had to any security. The undersigned obligation shall remain in effect and be enforceable regardless of any subsequent incorporation, reorganization, merger or consolidation transfer or sale of the company or any other change in the composition, nature, personnel, or location of the company. This guaranty shall benefit Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals), its successors and assigns and shall bind the heirs, executors, personal representatives, administrators, assignees, purchasers, and other successors of the undersigned. If any provision or part of this guaranty is in conflict with any applicable statute or rule of law, such provision, or part thereof, as the case may be, shall be deemed null and void to the extent that it may conflict therewith, but with invalidating the remain provisions hereof or the remain part of such. The undersigned hereby consent(s) to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), proprietor(s), and/or guarantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorizes Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) to utilize a consumer credit report on the undersigned from time to time in connection with the action or continuation of the business credit represented by the credit application.

The undersigned's obligation hereunder may be cancelled only by written notice delivered to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) by certified mail, with proof of delivery. Upon receipt by Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) of such cancellation notice, the undersigned shall not be liable for any further extensions of credit to the company; however, the undersigned shall continue to be liable for all indebtedness of Applicant incurred prior to the date of Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals)'s receipt of cancellation notice, together with all pre- and post- cancellation service charges, reasonable costs of collection, including attorney's fees, incurred in the efforts to collect any indebtedness incurred prior to the date of receipt of the cancellation notice. The undersigned agrees that any and all claims of the undersigned against the Applicant shall be subordinate and subject in right of payment to the prior payment in full of all indebtedness to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) by Applicant.

In consideration of Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals)'s extension of credit to Applicant, the undersigned hereby expressly waives any right of trial by jury in any proceeding arising out of, or relating to, this guaranty, to the extent allowed by the laws of the Province of Ontario. The undersigned recognizes the obligation of the both the Applicant the undersigned to cause that portion of all payments received by Application with include payment to Applicant for the equipment and supplies furnished by Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) pursuant to this agreement to be held in a separate account in trust for payment to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals). The undersigned agrees that the Applicant shall not use said payments for any other purpose until payment in full has been made to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals). The undersigned agrees to act as a fiduciary for payment to Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) in exchange for the Applicant's ability to rent and/or purchase equipment and supplies on credit. The undersigned agrees that any failure to hold payments in trust for Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) shall create a debt which is not dischargeable in bankruptcy and which shall be an exception to discharge. The undersigned agrees to be bound to the same extent as Applicant, by the terms and conditions as set forth in Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals)'s standard for of Rental and Sales Agreement in use at the time of each rental or sales transaction in the jurisdiction where the purchase or rental occurs, which terms and conditions are incorporated herein by reference and which constitute a part of the credit agreement and guaranty, regardless of whether or not the agreement is executed by an authorized representative of the Applicant.

Consent to obtain consumer credit report:

The undersigned individual who is either principal of the credit Applicant or sole proprietor of the credit Applicant, recognizing that his/her individual credit history may be a factor in the evaluation of the credit history of the Applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit guarantor, from time to time as may be needed, in the credit evaluation process.

The undersigned hereby consents to the collection, use and disclosure of his/her personal information in order for Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) to determine his/her credit worthiness, to meet his/her requests for products and services to administer accounts and to comply with legal requirements. Without limiting the foregoing, the undersigned hereby consents to the disclosure of his/her personal information to third parties where required in order to obtain credit reports and credit references and to otherwise determine his/her credit worthiness.

X _____
Individual Signature Date Print name of individual

Home Address, City, Province, Postal Code

X _____
Witness Signature Date Print name of individual

Has Applicant or any of its owners, partners, officers, directors, or managing members, or any personal guarantor, ever been a debtor in a voluntary or an involuntary bankruptcy filing, had a receiver appointed, or made an assignment for the benefit of creditors? Yes No

Has any of Applicant's owners, partners, officers, directors, or managing members ever been owner, partner, officer, director, or managing member of any business enterprise which was a debtor in a voluntary or an involuntary bankruptcy filing, had a receiver appointed, or made an assignment for the benefit of creditors? Yes No

10 Tax Requirements: (Tax fees will be charged if you fail to provide a valid certificate)

All purchases are TAXABLE Tax Exempt: No Yes (please provide a valid Tax Exempt certificate)

11 Insurance Requirements: Initial: _____

Property insurance must be provided to show proof of coverage for rented or leased equipment with a limit high enough to cover all equipment rented from Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals) at any point in time, in order to avoid being charged optional Damage Waiver on each rental contract.

12 Payment Requirements: Initial: _____

Please provide a valid credit card number, expiry date and type of card. Initial purchases will be charged to the credit card provided until the Applicant's application for credit has been approved to have an account with Total Leasing (1996) Inc. (Total Equipment Rentals, Total Rentals).